

QUAKER® GLOBAL TACTICAL ALLOCATION FUND HOLDINGS | AS OF FEBRUARY 28, 2017

EQUITY LONG POSITION	% NET ASSETS
ISHARES TR MSCI UK ETF NEW	2.86
VERIZON COMMUNICATIONS INC	2.85
QUALCOMM INC	2.59
AT&T INC	2.52
USB MMDA FUND SERVICES 3	2.47
MOLSON COORS BREWING CO	2.45
POWERSHARES DB CMDTY IDX TRACK	2.43
GENERAL ELECTRIC CO	2.05
MICROSOFT CORP	2.02
KAISER FNDTN HOSPS / HLTH PLN	1.89
NEW JERSEY ECONOMIC DEV AUTH R SCH FACS CONSTR REF BDS 2013 N	1.68
MICROSEMI CORP	1.64
TWENTY FIRST CENY FOX INC	1.56
CANADIAN IMPERIAL HLDGS INC	1.43
ING U S FDG LLC	1.43
JPMORGAN SECURITIES LLC	1.43
TOYOTA CR DE PUERTO CORP	1.43
BANK AMER CORP	1.16
KB HOME	1.10
ALTRIA GROUP INC	1.09
CENTURYLINK INC	1.08
GILEAD SCIENCES INC	1.08
JPMORGAN CHASE & CO	1.08
CAMPBELL SOUP CO	1.07
CIGNA CORPORATION	1.07
DOLPHIN SUBSIDIARY II INC	1.07
SUNCOKE ENERGY INC	1.07
DISCOVERY COMMUNICATIONS LLC SR NT 4.375% 21	1.06
MICRON TECHNOLOGY INC	1.05
APACHE CORP	1.04
DONNELLEY R R & SONS CO	1.04
ICAHN ENTERPRISES LP/CORP	1.04
UNITED STATES STL CORP NEW	1.04
XEROX CORP	1.04
GOLDMAN SACHS GROUP INC	1.02
APARTMENT INVT & MGMT CO	1.01
AT&T INC	1.01
BANK MONTREAL MTN SR	1.01
DUPONT FABROS TECHNOLOGY INC COM	1.01
EBAY INC	1.01
FRONTIER COMMUNICATIONS CORP SR NT 11% 25	1.01
GENWORTH FINL INC	1.01
MONSANTO CO NEW	1.01
SESI L L C	1.01
SIMON PPTY GROUP LP	1.01
WELLS FARGO CO MTN BE	1.01
XERIUM TECHNOLOGIES INC	1.01
ANALOG DEVICES INC	1.00
CHEVRON CORP NEW	1.00

LAMAR ADVERTISING CO NEW	1.00
MASTEC INC	1.00
QUAD / GRAPHICS INC	1.00
SUPERVALU INC	1.00
WALGREENS BOOTS ALLIANCE INC SR GLBL NT2.6% 21	1.00
CITIGROUP INC	0.99
ORACLE CORP	0.99
PENNEY J C CORP INC	0.99
SHELL INTERNATIONAL FIN BV	0.99
KRATOS DEFENSE & SEC SOLUTIONS SR SEC GLBL NT19	0.98
MOLSON COORS BREWING CO	0.98
TEVA PHARMACEUTICAL FIN NETH SR GLBL NT2.2% 21	0.97
WEYERHAEUSER CO	0.95
CF INDS INC	0.93
CLIFFS NAT RES INC	0.92
COLONY NORTHSTAR INC	0.92
TOYS R US INC	0.92
MGM GROWTH PPTY S LLC	0.91
PROLOGIS INC	0.91
ALEXANDRIA REAL ESTATE EQ INC PFD SER E	0.87
DIGITAL RLTY TR INC	0.87
SEAGATE HDD CAYMAN	0.87
ENSCO PLC	0.86
BMC SOFTWARE INC	0.81
ONEOK PARTNERS LP	0.64
CHENIERE ENERGY PARTNERS LP	0.58
MAGELLAN MIDSTREAM PRTNRS LP COM UNIT RP LP	0.58
ARES CAP CORP COM	0.57
PUBLIC STORAGE	0.57
ENTERPRISE PRODS PARTNERS L P COM	0.56
WESTERN GAS PARTNERS LP	0.55
PARTNERRE LTD	0.54
TAUBMAN CTRS INC	0.54
MPLX LP	0.52
BARCLAYS BANK PLC	0.51
KINDER MORGAN INC DEL	0.51
PLAINS ALL AMERN PIPELINE L P UNIT LTD PARTN	0.51
TESORO LOGISTICS LP	0.51
ENBRIDGE INC	0.50
COLONY NORTHSTAR INC	0.36
AMR CORP ESCROW	0.21

Mutual fund investing involves risk, including the possible loss of principal.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The Statutory, and where available, the Summary Prospectuses contain this and other important information and are available for download at www.quakerfunds.com or by calling 800.220.8888. Read carefully before investing.

Fund holdings exclude cash, are subject to change at any time, and should not be considered recommendations to buy or sell any security.

Contact us:

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