



NEW ACCOUNT APPLICATION



QUAKER® FUNDS



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New Account Application

Please do not use this form for IRA Accounts

Mail to: Quaker Funds
c/o U.S. Bancorp Fund Services, LLC
PO Box 701
Milwaukee, WI 53201-0701

Overnight Express Mail to: Quaker Funds
c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., FL3
Milwaukee, WI 53202-5207

In compliance with the USA PATRIOT ACT, all financial institutions (including mutual funds) are required to obtain, verify and record the following information for all registered owners or others who may be authorized to act on an account: **full name, date of birth, Social Security number and permanent street address. Corporate, trust, and other entity accounts require additional documentation.** This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account at the current day's net asset value.

1 Investor Information | Select One

Individual

First Name M.I. Last Name Date of Birth (MM/DD/YYYY)

Social Security Number

Joint Owner

First Name M.I. Last Name Date of Birth (MM/DD/YYYY)

Social Security Number

Registration will be Joint Tenancy with Rights of Survivorship (JTWRWS) unless otherwise specified.

Gift to Minor

Custodian's First Name (Only One) M.I. Last Name Date of Birth (MM/DD/YYYY)

Custodian's Social Security Number

Minor's First Name (Only One) M.I. Last Name Date of Birth (MM/DD/YYYY)

Minor's Social Security Number

Minor's State of Residence

Tax Exempt Organization

Corporation

Partnership

Limited Liability Company

S Corporation

Trust

Other Entity

You must supply documentation to substantiate existence of your organization. (i.e., Articles of Incorporation/Formation/Organization, Trust Agreements (including the powers and limitations section(s)), Partnership Agreement, or other official documents.) Remember to include a separate sheet detailing the full name, date of birth, Social Security number, and permanent street address for all authorized individuals.

Name of Trust /Corporation/Partnership State of Organization

Name(s) of Trustees

Social Security Number/Tax Identification Number

Date of Agreement (MM/DD/YYYY)

2 Mailing Instructions

Primary Residential Address or Principal Place of Business

Street Address (Foreign Address and PO Boxes are not allowed).

Apt/Suite

City

State

Zip Code

Daytime Phone Number

Evening Phone Number

Duplicate Statement #1

Complete ONLY if you wish someone other than the account owner(s) to receive duplicate statement.

Company Name

Name

Street Address

Apt/Suite

City

State

Zip Code

Mailing Address (complete if different from Primary Address)

This address will be used as the Address of Record for all statements, checks and required mailings.

Street Address (A PO Box may be used for mailing purposes).

Apt/Suite

City

State

Zip Code

Duplicate Statement #2

Complete ONLY if you wish someone other than the account owner(s) to receive duplicate statement.

Company Name

Name

Street Address

Apt/Suite

City

State

Zip Code

3 Cost Basis Method

The Cost Basis Method you elect applies to all covered shares acquired from January 1, 2012 forward and to all identically registered existing and future accounts you may establish, unless otherwise noted. The Cost Basis Method you select will determine the order in which shares are redeemed and how your cost basis information is calculated and subsequently reported to you and to the Internal Revenue Service (IRS). Please consult your tax advisor to determine which Cost Basis Method best suits your specific situation. *If you do not elect a Cost Basis Method, your account will default to Average Cost Basis.*

Primary Method | Select only one

- Average Cost** – averages the purchase price of acquired shares
- First In, First Out** – oldest shares are redeemed first
- Last In, First Out** – newest shares are redeemed first
- Low Cost** – least expensive shares are redeemed first
- Loss/Gain Utilization** – depletes shares with losses prior to shares with gains and short-term shares prior to long-term shares
- Specific Lot Identification** – you must specify the share lots to be sold at the time of a redemption. **This method requires you elect a Secondary Method below:**
- First In, First Out Last In, First Out Low Cost Loss/Gain Utilization

The Secondary Method will be used for systematic redemptions and in the event the lots you designate for a redemption are unavailable.

Note: If a Secondary Method is not elected, First In, First Out will be used.

4 Telephone Options

Please refer to the prospectus or call our shareholder services department for more information.

Your account will automatically be set up with the following telephone options unless you check "Decline."

Redemption – permits the transfer of funds via:

Check to mailing address in Section 2

Federal wire to your bank in Section 8 (there may be a charge for each wire)*

Electronic Funds Transfer (EFT), at no charge, to your bank in Section 8 (funds are typically credited within two business days after redemption)*

Purchase (EFT) – permits the on-demand purchase of shares from your bank account*

Exchange – permits the exchange of shares between identically registered accounts

* If you selected any of these options, please attach a voided check or savings deposit slip to Section 8 of this application. We are unable to draft or credit your account via EFT if it is a mutual fund or pass-through account.

Decline - I do not wish to utilize any of the above options at this time.

5 Investment Choices and Distribution Options

- By Check:** Make check payable to the Quaker Investment Trust.
- By Wire:** Call 800-220-8888. Indicate the amount of wire. \$ _____
- Note: A completed account application is required in advance of a wire.*

	Class A	Class C	Class I	Investment Amount
Quaker Event Arbitrage Fund	<input type="checkbox"/> 1237	<input type="checkbox"/> 1238	<input type="checkbox"/> 1239	\$ _____
Quaker Global Tactical Allocation Fund	<input type="checkbox"/> 2215	<input type="checkbox"/> 2216	<input type="checkbox"/> 2217	\$ _____
Quaker Mid-Cap Value Fund	<input type="checkbox"/> 1883	<input type="checkbox"/> 1885	<input type="checkbox"/> 1886	\$ _____
Quaker Small-Cap Value Fund	<input type="checkbox"/> 1887	<input type="checkbox"/> 1889	<input type="checkbox"/> 1890	\$ _____
Quaker Strategic Growth Fund	<input type="checkbox"/> 1865	<input type="checkbox"/> 1867	<input type="checkbox"/> 1868	\$ _____
Other: _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____	\$ _____

If an account has not been funded within 90 days, it will automatically be closed.

Distribution Options: If nothing is selected, capital gains and dividends will be reinvested.

- Capital Gains & Dividends Reinvested Capital Gains Reinvested/Dividends in Cash Capital Gains & Dividends in Cash

Cash distribution should be paid by (select one): Check to Address of Record ACH to Bank of Record
Unless otherwise indicated, cash distribution will be mailed to the address of record in Section 2. *Valid Voided Check Needed*

6 Automatic Investment Plan (AIP)

Your signed Application must be received at least 15 business days prior to initial transaction.

If you choose this option, funds will be automatically transferred from your bank account. Please attach a voided check or savings deposit slip to Section 8 of this application. We are unable to debit mutual fund or pass-through ("for further credit") accounts.

- Draw money for my AIP (check one)** Monthly Quarterly Semi-Annually Annually
- If no option is selected, the frequency will default to monthly.*

	Amount Per Draw	AIP Start Month	AIP Start Day
Quaker Event Arbitrage Fund	_____	_____	_____
Quaker Global Tactical Allocation Fund	_____	_____	_____
Quaker Mid-Cap Value Fund	_____	_____	_____
Quaker Small-Cap Value Fund	_____	_____	_____
Quaker Strategic Growth Fund	_____	_____	_____
Other: _____	_____	_____	_____

Please keep in mind that:

- There is a fee if the automatic purchase cannot be made (assessed by redeeming shares from your account).
- Upon redemption of all shares, account will remain open until the transfer agent is instructed to close it.

7 Systematic Withdrawal Plan (SWP)

Your signed Application must be received at least 15 business days prior to initial transaction.

Systematic Withdrawal Plan (SWP) – permits the automatic withdrawal of funds.

- Payments will be mailed to address in Section 2
- Payments will be deposited directly into your bank account. Please attach a voided check or savings deposit slip to Section 8 of this application. We are unable to credit mutual fund or pass-through (“for further credit”) accounts.

Make payments Monthly Quarterly Annually starting with the month given here:


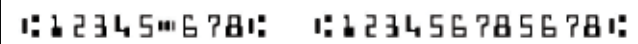
	Amount Per Draw	AIP Start Month	AIP Start Day
Quaker Event Arbitrage Fund	_____	_____	_____
Quaker Global Tactical Allocation Fund	_____	_____	_____
Quaker Mid-Cap Value Fund	_____	_____	_____
Quaker Small-Cap Value Fund	_____	_____	_____
Quaker Strategic Growth Fund	_____	_____	_____
Other: _____	_____	_____	_____

8 Bank Information

If you have selected an automatic investment plan, wire redemptions, EFT purchases, EFT redemptions, a systematic withdrawal plan, or cash distributions, a voided bank check or preprinted savings deposit slip (not a counter deposit slip) is required.

We are unable to debit or credit mutual fund or pass-through (“for further credit”) accounts.

Please contact your financial institution to determine if it participates in the Automated Clearing House system (ACH).

John Doe	53289
Jane Doe	
123 Main St.	
Anywhere, USA 12345	
Pay to the order of _____	\$ _____
_____	DOLLARS
Memo _____	Signed _____
	
	

9 Letter of Intent

I agree to the terms of the Letter of Intent set forth in the prospectus. Although I am not obligated to do so, it is my intention to invest over a 13-month period in shares of the Quaker Funds on which a sales load has been paid an aggregate amount equal to at least:

- \$50,000 \$100,000 \$250,000 \$500,000 \$1,000,000

10 Right of Accumulation

A reduced sales load applies to any purchase of the Quaker Fund shares, sold with a sales load, where an investor’s then-current investment is \$50,000 or more. If you have additional Quaker Fund accounts, please list them here:

Existing Account Number(s): _____

11 Sales Charge Waivers

See the current prospectus under "Sales Charge Waivers" for qualified purchaser types.



Qualified Purchaser

Category and Explanation: _____

12 Signature and Certification Required by the Internal Revenue Service

✓ I have received and understand the prospectus for the Quaker Funds (the "Fund"). I understand the Fund's investment objectives and policies and agree to be bound by the terms of the prospectus. I acknowledge and consent to the householding (i.e. consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxies, and other similar documents. I may contact the Fund to revoke my consent. I agree to notify the Fund of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Fund and its transfer agent shall not be liable if I fail to notify the Fund within such time period. I certify that I am of legal age and have legal capacity to make this purchase.

✓ The Fund, its transfer agent, and any officers, directors, employees or agents of these entities (collectively "Quaker Funds") will not be responsible for banking system delays beyond their control. By completing Sections 4, 6, 7 or 8, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, NA, on behalf of the applicable Fund. The Quaker Funds will not be liable for acting upon instruction believed to be genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient collected funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are dishonored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Fund's transfer agent receives and has had reasonable amount of time to act upon a written notice of revocation.

✓ Your mutual Fund account may be transferred to your state of residence if not activity occurs within your account during the inactivity period in your State's abandoned property laws.

✓ **Under penalty of perjury, I certify that (1) the Social Security or taxpayer ID number shown on this form is my correct taxpayer identification, and (2) I am not subject to backup withholding as a result of either being exempt from backup withholding, not being notified by the IRS of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien).** (Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding due to a failure to report all interest and dividends)

✓ **The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

Signature of Owner

Date (MM/DD/YYYY)

Signature of Joint Owner

Date (MM/DD/YYYY)

* If shares are to be registered in (1) joint names, both persons must sign, (2) a custodian for a minor, the custodian should sign, (3) a trust, the trustee(s) should sign, or (4) a corporation or other entity, an officer should sign and print name and title on the space provided for the Joint Owner.

13 Dealer Information

Dealer's Name

Representative's Last Name

First Name

M.I.

Dealer's ID

Branch ID

Representative's ID



Check here for purchase at NAV

Dealer Head Office Information:

Representative Branch Office Information:

Address

Address

Rep's Code

City

State

Zip Code

City

State

Zip Code

Telephone Number

Telephone Number

! Before you mail, have you...

Completed all USA PATRIOT Act required information?

- Social Security or Tax ID Number in Section 1?
- Birth Date in Section 1?
- Full Name in Section 1?
- Permanent street address in Section 2?

- Enclosed your personal check made payable to the Quaker Investment Trust?
- Included a voided check, if applicable?
- Signed your application in Section 12?
- Enclosed additional documentation, if applicable?

For additional information please call toll-free 800-220-8888 or visit us on the web at www.quakerfunds.com.

Mail to:

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c/o U.S. Bancorp Fund Services, LLC.
PO Box 701
Milwaukee, WI 53201-0701
800-220-8888
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Overnight Mail to:

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