

November 1, 2016

Los Angeles Capital Named Sub-Adviser to the Quaker Strategic Growth Fund

Berwyn, PA – Quaker Funds, Inc. is pleased to announce that Los Angeles Capital Management and Equity Research, Inc. has been appointed as the exclusive sub-adviser for the Quaker Strategic Growth Fund (QUAGX, QAGCX, QAGIX). Los Angeles Capital was unanimously approved by the Board of Trustees to assume management of the Fund effective November 1, 2016.

Los Angeles Capital's investment philosophy is rooted in the fundamental belief that capital markets are dynamic, and investor preferences for equity characteristics evolve with changing economic and market conditions. Utilizing proprietary investment technology and a disciplined stock selection process, the Firm constructs risk-controlled, forward looking portfolios designed to adapt to changing market conditions and seeks to deliver positive, consistent, and differentiated returns.

The Quaker Strategic Growth Fund (the "Fund") seeks to provide long-term growth of capital. After vetting numerous investment managers, Quaker Funds selected Los Angeles Capital on the basis of its organizational stability and proven track record with their clients through varied market conditions since 2002.

"We are very excited to be working alongside Los Angeles Capital. They will be a cornerstone within our dynamic asset-allocation model portfolios." said Paul Abdenour, President of Quaker Funds. "Los Angeles Capital's strategies have previously only been available to institutional investors and within multi-manager funds. Our collaboration marks the first time an individual investor will be able to invest directly into Los Angeles Capital's U.S. equity strategy. Providing everyday investors with access to institutional caliber managers is the guiding principle upon which Quaker Funds was founded."

"Building upon our experience serving institutional clients and sub-advising several multi-manager funds for financial institutions, we are very excited to be taking this important next step with Quaker Funds," said Tom Stevens, Chairman and CEO of Los Angeles Capital. "We look forward to working together to seek to generate alpha¹ with the goal of mitigating portfolio risk in order to help deliver a stable return experience for Quaker's clients."

About Quaker Funds

Quaker Funds is a boutique asset manager based in Berwyn, PA, and has been serving advisors and clients since 1996. From its inception, the firm has been part of the evolution of the wealth management industry. An evolution that is in full effect today as we witness the movement from returns-focused products to outcome-focused opportunities. For more information, please visit www.quakerfunds.com or contact info@quakerfunds.com

About Los Angeles Capital

Los Angeles Capital manages \$21 billion in global equity portfolios across region, style, and market capitalization for pension funds, financial institutions, and endowment and foundation clients. Senior members of the investment team average over 30 years of experience and the Firm is 100% employee owned. For more information, please visit www.lacapm.com or contact inquiries@lacapm.com

Mutual fund investing involves risk, including the possible loss of capital. There can be no guarantee that any investment strategy (risk management or otherwise) will be successful.

Past Performance Does Not Guarantee Future Results.

¹Alpha: a measure of risk-adjusted return.

Quaker Strategic Growth Fund invests in “special situation” securities and engages in short selling (selling securities not owned at time of sale), which involves special risks and requires special investment expertise. The Fund invests in medium-sized companies, which involve additional risks such as limited liquidity and greater volatility. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods.

Please consider a fund’s investment objectives, risks, charges, and expenses carefully before investing. The Statutory and, where available, the Summary Prospectuses contain this and other important information and are available for download at www.quakerfunds.com or by calling 800.220.8888. Read carefully before investing.

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